

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 09, 2011

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953T6	
High Rate <sup>1</sup>	0.065%	
Allotted at High Price	85.05%	
Investment Rate <sup>2</sup>	99.967139	
	0.066%	
Median Rate <sup>3</sup>	0.050%	
Low Rate <sup>4</sup>	0.010%	
Issue Date	May 12, 2011	
Maturity Date	November 10, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$127,012,000,000	\$25,560,335,000
Noncompetitive	\$790,082,600	\$790,082,600
FIMA (Noncompetitive)	\$650,000,000	\$650,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$128,452,082,600</b>	<b>\$27,000,417,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$128,452,082,600</b>	<b>\$27,000,417,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$102,163,000,000	\$12,737,625,000
Direct Bidder <sup>8</sup>	\$14,620,000,000	\$2,774,835,000
Indirect Bidder <sup>9</sup>	\$10,229,000,000	\$10,047,875,000
<b>Total Competitive</b>	<b>\$127,012,000,000</b>	<b>\$25,560,335,000</b>

---

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$128,452,082,600/\$27,000,417,600 = 4.76

<sup>6</sup> Awards to combined Treasury Direct systems = \$574,198,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.